Academy of Managed Care Pharmacy

University of Pittsburgh Fall 2018 General Body Meeting



Academy of Managed Care Pharmacy®

Meet the Board

- President: Tori Blake
 - veb10@pitt.edu
- Vice President/P&T Chair: Cameron Karnick
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- P&T Chair Elect: Sandy Kline
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- Secretary: Carly Schaechter
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- P2 Representative: Colin Pfeiffer
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What is Managed Care Pharmacy?

- Managed care pharmacy focuses on managing medication specific outcomes in a way that drives down the total cost of care and improves the overall well being of the patient.
- Managed care pharmacy organizations cover populations of people – pharmacists in managed care pharmacy have the ability to impact the care of millions of patients.





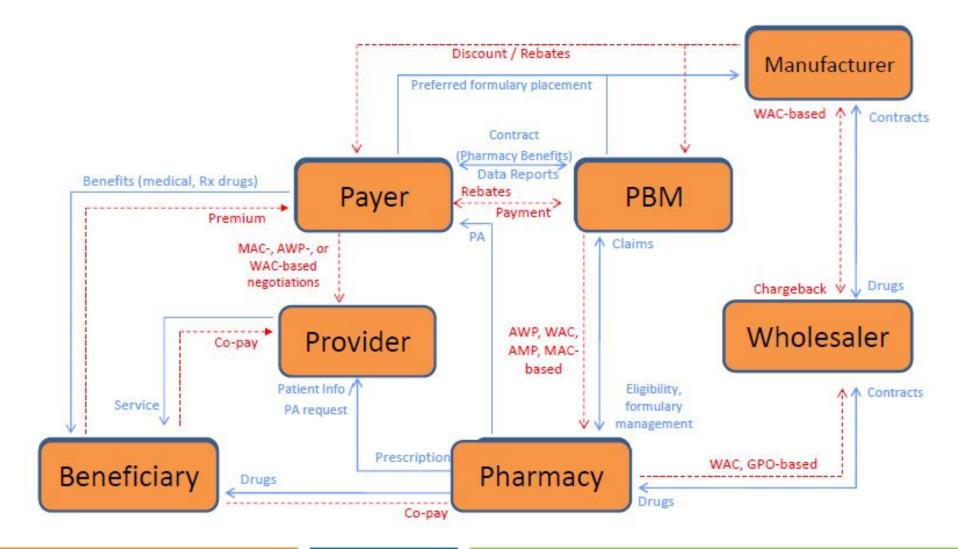
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Goals of Managed Care

- Prevention of disease
- Focus on wellness and enhanced quality of life
- Improved clinical outcomes
- Quality and accessibility of health care
- Cost containment



The Players in Managed Care Pharmacy



www.amcp.org

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ROLES OF PHARMACISTS IN MANAGED CARE ORGANIZATIONS



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Pharmacists in Managed Care Pharmacy

- Ensure the pharmacy benefit plan provides individual patients with medications that are:
 - Clinically appropriate
 - Is this the right drug for the right person?
 - Cost-effective
 - Is the drug appropriately priced for the efficacy results?



Utilization Management Tools

- Drug Utilization Review (DUR)
 - Drug/drug interactions
 - Duplication of therapy
 - Known allergies
 - Under- or overdosing
 - Potentially inappropriate therapy
- Prior Authorization (PA)
 - Approval process to ensure proper use of medications
 - Discourages inappropriate prescribing of medications





Clinical Program Development

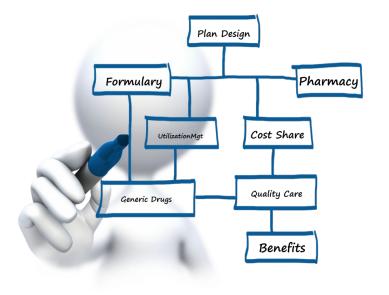
- Use evidence-based research data to create disease-management and medication therapy management programs
- Encourage appropriate prescribing and proper use of medications
- Promote use of cost effective therapies to benefit both patients and payers
- Improve health and quality of life for population under their care





Plan Benefit Design

- Formulary
- Plan Design
- Pharmacy network
- Utilization management
- Patient cost share
- Use of generic drugs
- Cost Management





Why Join AMCP?



Academy of Managed Care Pharmacy®

Pharmacists in Managed Care

As a pharmacist in managed care practice, you will apply your clinical skills to optimize patient outcomes and lower medication therapy costs for the patient and the healthcare organization



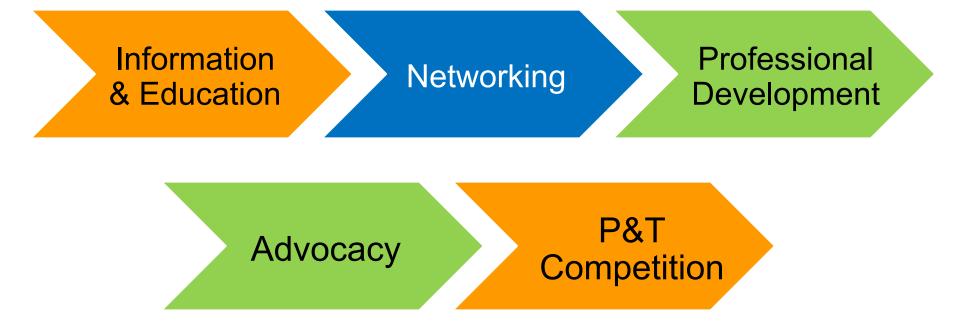


But, I'm not going to be a managed care pharmacist

....ALL pharmacists can benefit in their careers by understanding the concepts of managed care pharmacy.



Benefits of Student Membership



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Information and Education

- E-newsletters:
 - Daily Dose
 - Legislative Briefings
 - Monthly AMCP Newsletter
- Journal of Managed Care & Specialty Pharmacy
 - The official journal of AMCP





Networking

National Conferences



AMCP Annual Meeting & Expo

Held each April Sessions for Student Pharmacists Student Leadership Academy Pharmacy & Therapeutics Competition Student Poster Session

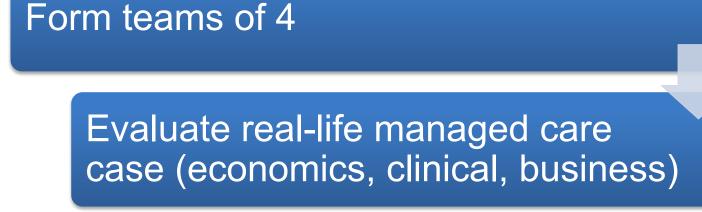


AMCP Nexus

Held each October Sessions for Student Pharmacists Network with Managed Care Pharmacists Managed Care Residency Showcase Student Poster Session



P&T Competition



Local competition in January

Selected teams will compete nationally at AMCP Annual Meeting



How to Join

- Apply online at <u>www.amcp.org</u>
 Only \$45 for the year
- Email membership ID to <u>amcppitt@gmail.com</u>



P1 Representative

https://goo.gl/forms/Jjp7mrY4XrFteD312



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Upcoming Events

AMCP Nexus

Located in Orlando, Florida

- Speaker Series: Wednesday, October 10th at 12pm Guest Speaker Dr. Vadim Gazarov from Highmark
- GBM: Thursday, November 8th at 12pm P&T Competition Introduction



THANK YOU!

Questions?



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